

**LONGWOOD UNIVERSITY  
BOARD OF VISITORS  
AUDIT COMMITTEE MEETING**

**Thursday, June 9, 2016**

**-Minutes-**

**Call to Order**

The Audit Committee of the Longwood University Board of Visitors met on Thursday, June 9, 2016 at MercerTrigiani in Alexandria, Virginia. The meeting was called to order at 2::00 p.m. by Rector Colleen Margiloff.

Committee members present were:

Mrs. Colleen Margiloff  
The Hon. Robert S. Wertz, Jr.  
Mr. Stephen Mobley  
Mrs. Marianne Radcliff

Others Present:

President Reveley  
Mrs. Eileen Anderson  
Mrs. Katherine Busser  
Mr. David Hallock  
Mr. Eric Hansen  
Ms. Pia Trigiani  
Cameron O’Brion, Office of the Virginia Attorney General  
Ms. Ella Maokhamphiou, Director of Internal Audit  
Mrs. Kay Stokes

**Report of the Internal Auditor**

Ms. Maokhamphiou reviewed the annual report of the Internal Audit office and provided an update of current audit activity as well as carryover from the previous audit plan; specifically noting all cash accounts are managed appropriately; and recommendations have been offered to the Office of Information Security, the Lancer Card Center and to the Athletics Department Compliance Office. Board members asked if the goals and the four-year schedule of proposed internal audits are manageable. It was suggested to move those departments and offices with incoming deans to the forefront of the audit process. Additional questions were raised and discussed concerning the funding for security infrastructure.

Board members commended Ms. Maokhamphiou and her staff for the work they have performed throughout the last fiscal year

**Adjournment**

There being no further business, the Audit Committee meeting was adjourned at 2:30 pm.