

[Draft]

**LONGWOOD UNIVERSITY  
BOARD OF VISITORS  
AUDIT COMMITTEE MEETING**

**Thursday, November 29, 2018**

**-Minutes-**

**Call to Order**

The Executive Committee of the Longwood University Board of Visitors met on Thursday, November 29, 2018 in the Maugans Alumni Center. The meeting was called to order at 3:00 p.m. by Rector Marianne Radcliff.

Committee members present were:

Mrs. Marianne Radcliff  
Mr. Michael Evans  
Ms. Pia Trigiani  
Mr. Eric Hansen

Others Present:

Mrs. Eileen Anderson  
Mr. Larry Palmer  
Ms. Nadine Marsh-Carter  
President W. Taylor Reveley IV  
Cameron O’Brion, Office of the Virginia Attorney General  
Mr. Justin Pope  
DeAnn Compton, Auditor of Public Accounts  
Nicole Bennett, Auditor of Public Accounts

DeAnn Compton provided an update on the current audit process, which is already under way for this year’s report. The objectives are the same as they have been in the past. This year there will also be a focus on student financial aid, which will be of importance for the university re-accreditation process. She said she has been in good discussions with Louise Waller and the Longwood team related to the audit process.

She noted bi-weekly conference calls have been set up between her office and Longwood and cooperation has been strong. She said the relationship is also working well with Longwood’s Office of Internal Audit under its new director. She circulated a standard communication with the Board concerning the audit process and management responsibilities.

After Ms. Compton and Bennett departed, David Overstreet, director of internal audit, joined the meeting. He thanked the committee for the opportunity to serve in the position. He gave an overview of audit activities since the previous Board meeting, including hot line calls and scheduled audit activities, as well as a consulting project for the Andy Taylor Center for Early Childhood Education. President Reveley commended the work of the office in assisting this new enterprise within the university.

**Adjournment**

There being no further business, the meeting was adjourned at approximately 4:00 p.m.