

**LONGWOOD UNIVERSITY
BOARD OF VISITORS
AUDIT COMMITTEE MEETING**

Thursday, September 10, 2015

-Minutes-

Call to Order

The Audit Committee of the Longwood University Board of Visitors met on Thursday, September 10, 2015 at Longwood House in Farmville, Virginia. The meeting was called to order at 2 p.m. by Rector Colleen Margiloff.

Audit Committee members present were:

Mrs. Colleen Margiloff
The Hon. Robert S. Wertz, Jr.
Mrs. Shelby Walker
Mr. Stephen Mobley
Mrs. Marianne Radcliff

Others Present:

Mrs. Eileen Anderson
President Taylor Reveley
Chief of Staff Justin Pope
Cameron O'Brion, Office of the Virginia Attorney General
Internal Auditor Ms. Ella Maokhamphio attended the audit committee portion of the meeting, along with Senior Information Technology Auditor Jason Tinsley.

Ms. Maokhamphio provided an update on audits in progress and the status of previous audits. Audits carried year from the previous audit plan now at or near completion include Citizen Leadership and Social Justice Education, IT General Controls, Banner Finance, Motor Pool and Advancement. She circulated a Proposed Audit Committee Charter based on recommendations from the last external quality assurance review, conducted in March, 2013 and updated in 2015, along with a Model Audit Committee Charter. She also provided an update on recommendations from previous audits due through June 30, 2015.

There being no further business, the meeting was adjourned at 2:50 p.m.