

**LONGWOOD UNIVERSITY
BOARD OF VISITORS
EXECUTIVE COMMITTEE MEETING**

Thursday June 11, 2015

-Minutes-

Call to Order

The Executive Committee of the Longwood University Board of Visitors met on Thursday, June 11, 2015 at the Stoneridge Events Center in Warrenton, Virginia. The meeting was called to order at 2:20 p.m. by Rector Colleen Margiloff.

Executive Committee members present were:

Mrs. Colleen Margiloff
The Hon. Robert Wertz, Jr.
Mr. Stephen Mobley
Mrs. Marianne Radcliff

Others Present:

Mrs. Eileen Anderson
Mrs. Katherine Busser
Ms. Pia Trigiani
Mr. Lacy Ward
President Taylor Reveley
Chief of Staff Justin Pope
Director of Internal Audit Ella Maokhamphiou
Cameron O'Brion, Office of the Virginia Attorney General
Mrs. Kay Stokes

Report from the Auditor of Public Accounts

Jimmy Quesenberry from the Commonwealth's Auditor of Public Accounts reported APA has completed its audit of Longwood University's financial statements for the year ended June 30, 2014. The audit found that the financial statements are presently fairly in all material respects and that there are no material weaknesses and no instances of noncompliance with applicable laws and regulations or other matters that are required to be reported. He commended the process and cooperation of Longwood's leadership and staff in conducting the audit.

University Update

President Reveley provided Board members present with updates on admissions numbers and long-term trends, public policy and budget issues. He also said he believes it would be prudent to shift commencement by one week in the academic calendar so that graduation weekend will no longer coincide with that of Hampden-Sydney. Board members expressed enthusiastic support for the change.

Mrs. Margiloff proposed a motion to go into Closed Session under Section 2.2-3711(A)(1) of the Code of Virginia to discuss matters pertaining to the performance of Longwood University employees. Mrs. Radcliff so moved, Mrs. Busser seconded and the motion was unanimously approved.

A motion was made by Mrs. Margiloff to return to open session. The motion was seconded by Mr. Wertz and approved by the Board by roll call vote.

There being no further business, the Executive Committee meeting adjourned at 5:00 p.m.

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